

Statement of unaudited consolidated results for the quarter ended June 30, 2024

Amount in Rs Millions except data per share

Sl. No	Particulars	Quarter ended			Year ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited) (Ref Note 6)	Jun 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Revenue from Operations				
	Mobile entertainment services	1,234.95	1,226.81	1,370.64	5,132.40
	Other income (net)	2.04	34.69	41.36	201.77
	Total Income	1,236.99	1,261.50	1,412.00	5,334.17
2	Expenses				
	(a) Content fee and royalty	581.73	560.99	559.39	2,345.00
	(b) Contest expenses	10.10	15.60	16.43	42.98
	(c) Cost of software licenses and others	41.17	28.84	40.77	137.54
	(d) Employee benefits expenses	290.11	263.57	281.03	1,082.00
	(e) Finance costs	12.88	17.50	5.06	45.61
	(f) Depreciation and amortisation expenses	80.33	26.70	28.72	112.14
	(g) Marketing expenses	220.66	213.54	230.61	859.05
	(h) Other expenses	99.07	117.39	128.81	444.56
	Total expenses	1,336.05	1,244.13	1,290.82	5,068.88
3	Profit before share of profit/(loss) of associates, exceptional items and tax (1 - 2)	(99.06)	17.37	121.18	265.29
4	Share of profit/(loss) of associates	0.15	(0.36)	0.14	0.09
5	Profit before tax and exceptional items (3+4)	(98.91)	17.01	121.32	265.38
6	Exceptional Items (Refer note 5)	(38.70)	-	-	-
7	Profit before tax (5+6)	(137.61)	17.01	121.32	265.38
8	Tax expense				
	(a) Current tax	14.56	41.32	22.78	89.05
	(b) Current tax expense relating to prior years	-	(22.56)	-	(22.56)
	(c) Deferred tax	0.76	5.06	6.94	45.73
	(d) Minimum Alternate Tax (MAT) credit entitlement	-	-	(6.90)	-
	Total tax	15.32	23.82	22.82	112.22
9	Profit for the period / year (7-8)	(152.93)	(6.81)	98.50	153.16
10	Other comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss	1.39	(11.42)	10.80	2.53
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.41)	(4.81)	(3.15)	(0.74)
	B. (i) Items that will be reclassified to profit or loss	25.16	(88.34)	(101.91)	(184.79)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other comprehensive income	26.14	(104.57)	(94.26)	(183.00)
11	Total comprehensive income for the period/ year (9+10)	(126.79)	(111.38)	4.24	(29.84)
12	Profit attributable to:				
	Owners of the Company	(153.15)	(5.91)	98.34	152.37
	Non-controlling interests	0.22	(0.90)	0.16	0.79
		(152.93)	(6.81)	98.50	153.16
13	Total comprehensive income attributable to:				
	Owners of the Company	(126.79)	(111.38)	4.24	(29.84)
	Non-controlling interests	-	-	-	-
		(126.79)	(111.38)	4.24	(29.84)
12	Paid up equity share capital (Face value of Rs 10/- each)	1,063.21	1,062.14	1,060.70	1,062.14
13	Other equity				5,434.53
14	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2024)				
	(a) Basic	(1.44)	(0.07)	0.93	1.44
	(b) Diluted	(1.44)	(0.08)	0.93	1.43

Statement of unaudited consolidated results for the quarter ended June 30, 2024

1 (a) The unaudited consolidated results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 31, 2024. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditors is unmodified.

(b) Key numbers of Standalone Financial Results of the Company for the quarter ended June 30, 2024 are as under:

Particulars	Amount in Rs. Millions			
	Quarter ended			Year ended
	June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
Total Income	408.44	435.11	575.23	1,968.55
Profit before Tax	(1.65)	(64.56)	54.98	43.25
Net Profit after Tax	(4.81)	(67.46)	47.09	29.07

Standalone results of OnMobile Global limited are available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.

2 These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.

3 The above results include consolidated results of the Company's subsidiaries : OnMobile Singapore Pte Limited, OnMobile Europe B.V., ONMO Sweden AB (formerly known as "Appland AB"), OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA., OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited, OnMobile Mali SARL, OnMobile Kenya Telecom Limited, OnMobile Telecom Limited , OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA., OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L, Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, ONMO Inc (erstwhile OnMobile Live Inc.), 2dayUK Limited., OnMobile Global South Africa (PTY) LTD, OnMobile South Africa Technologies (PTY) Limited), OnMobile Bangladesh Technologies Private Limited, S.L, 9447-9029 Quebec Inc. (formerly known as Les Productions Back to the Game Inc.) and Technologies Rob0 Inc and associate Mobile Voice Kconnect Private Limited.

4 The Company is engaged in providing Mobile Entertainment Services and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".

The geographical information analysis of the Group's revenues and non-current assets by the Company's country of domicile (i.e. India) and other countries is as below. In presenting the geographical information, segment revenue has been based on the geographic location of customers and segment assets which have been based on the geographical location of the assets.

Geographical information		Quarter ended			Year Ended
Sl. No	Particulars	June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	Jun 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Revenue from Operations				
	Mobile entertainment services :				
	India	203.07	193.87	384.83	972.04
	Europe	638.58	667.60	607.83	2,649.16
	Africa	236.80	199.46	209.82	833.56
	Latin America and United States of America	77.30	80.13	75.32	319.50
	Rest of the World	79.20	85.75	92.84	358.14
	Total revenue	1,234.95	1,226.81	1,370.64	5,132.40
2	Non-Current Assets*				
	India	835.60	952.60	358.29	952.60
	Europe	1,348.21	1,334.68	1,306.20	1,334.68
	Africa	133.27	125.34	124.65	125.34
	Latin America and United States of America	2,438.92	2,457.62	1,970.29	2,457.62
	Rest of the World	84.66	85.09	777.35	85.09
		Total	4,840.66	4,955.33	4,536.78

*- excluding Financial Instruments and Deferred Tax Assets

5 Exceptional items represents Head count restructuring and optimization cost of Rs. 38.70 Million for the quarter ended June 30, 2024.

6 The figures for the 3 months ended March 31, 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For and on behalf of Board of Directors of Onmobile Global Limited

François-Charles Sirois
Executive Chairman & CEO

Place: Madrid
Date: July 31, 2024